

The project activity will assist Chile's sustainable growth by providing electricity to the Nueva Aldea Industrial Complex and to the SIC through biomass power generation, which is a clean and renewable energy source. The Nueva Aldea Phase 2 project activity participants believe that biomass power generation constitutes a sustainable source of power generation that brings clear advantages to mitigate global warming. Using the available natural resources in a rational way, the Nueva Aldea Phase 2 project activity helps to promote the development of renewable energy sources in Chile, in particular the use of biomass generated as a by-product of the forestry industry, which has a significant potential in the country.

The project activity is a good example to demonstrate the viability of electricity generation as a source of revenue not only to the Pulp mill industry, but to all forest-related industries. It is worthy to highlight, however, that very few pulp mills in Chile have this additional power generation capacity, making the Nueva Aldea Power Plant Phase 2 unique and particular in its type. Although this technological improvement is consistent with the internal policies of efficient energy usage of Arauco; it must be recognized as an initiative that goes far beyond the common practice of the Pulp mill industry in Chile.