



The project developer is Eólica Monte Redondo S.A. (a fully owned Chilean subsidiary of GDF SUEZ S.A.). Registration of the CDM project was a key element in their investment decision.

One of the leading energy providers in the world, GDF SUEZ is the largest Independent Power Producer worldwide and is active across the entire energy value chain, in electricity and natural gas, upstream to downstream. It develops its businesses (energy, energy services and environment) around a responsible growth model to take up the great challenges: responding to energy needs, fighting against climate change and maximizing the use of resources. GDF SUEZ relies on diversified supply sources as well as flexible and highly efficient power generation in order to provide innovative energy solutions to individuals, cities and businesses.

The MRWFP supports the sustainable development of the region, as described below:

- Improves the local infrastructure (roads and electricity grid): The site is located aside of the Pan-American Highway (Ruta 5). The existing access road from the Highway and internal site roads will be reinforced and widened to 4 m from the current width which ranges from 2 to 3 m. Fourteen point seven kilometers of new 4 m wide site roads will be constructed. Together with further projects that might follow in the region, the MRWFP will help to justify investments to reinforce the 220 kV line that crosses the site.
- Create jobs, increase wages and improve working conditions for the region's population: The project is expected to create jobs during the construction phase to realize road construction, electrical infrastructure, wind turbine installation and the control building erecting which will house the equipments, as well as the control and operating room. It is expected that the project will create around 300 jobs during the construction phase and 3 jobs during the operational phase.
- The project supports the technology transfer process: This type of renewable energy project, using wind is not common in Chile and therefore its development will help to create construction and operational skills in Chile and transfer the necessary advanced technology practices from industrialized countries.
- Contributes to the profusion of technical skills: due to the lack of skilled labour force in wind farms operation in Chile, Eólica Monte Redondo S.A. has contracted Vestas, the equipment supplier, to operate and maintain the project activity during the first five years. As the operation evolves and expertise is consequently gained, Eólica Monte Redondo S.A. will define, as appropriate, a specific training program for its technical/operational employees in order to assure a high quality and CDM engaged operation of the project.
- Added value for the local resources and generation of income: The project site is on private land which has been leased for a period of 20 years. Accordingly land owners will receive additional steady income without interfering with current land use. In addition, many income generating services will be required to support the new activity, such as equipment rentals, hotel accommodations, meal services, etc.
- Possible tourism development: The region is already attractive for tourism due to its beaches and national parks and the development of MRWFP could become an additional attraction.

In summary the project increases the participation of renewable energy in Chile, promotes a new technology that diversifies the Chilean energy sources and contributes to mitigation of climate change. In addition the project generates local social benefits and no relevant local environmental impacts. On the downside the economic balance of the project from the investor's perspective is stretched and the revenue from CER sales alleviates this economic hurdle.